

Ascent Education Funding Trust 2024-A

Distribution Date - 4/25/2025

Collection Period - 03/01/2025 - 03/31/2025

Trust Overview

	01/31/2025	02/28/2025	03/31/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	237,198,250	236,260,922	231,943,139
Interest to be Capitalized	20,819,458	17,533,043	17,170,843
Pool Balance	\$ 258,017,708	\$ 253,793,965	\$ 249,113,981

Cash/Payment Overview

A. Borrower Payment Activity	01/31/2025	02/28/2025	03/31/2025
Servicer Activity			
Principal Payments	\$ 3,994,965	\$ 3,680,032	\$ 4,355,232
Interest Payments	1,450,637	1,432,356	1,414,214
Late Fees	(8,313)	314	189
NSF Fees	(3,319)	218	308
Net Interim Activity Deposited at Closing			
Subtotal Servicer Collections	\$ 5,433,971	\$ 5,112,921	\$ 5,769,943
Collection Agency Activity			
Gross Collections	\$ 53,376	\$ 24,548	\$ 40,505
Excess Recovery			93
Agency Fees	(11,209)	(5,221)	(8,531)
Subtotal Net Agency Collections	\$ 42,167	\$ 19,327	\$ 32,067
Total Reported Borrower Payments	\$ 5,476,138	\$ 5,132,247	\$ 5,802,011
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 854,599	\$ 505,789	\$ 476,770
Current Period Collections Deposited by the Servicer in the Subsequent Period	(505,789)	(476,770)	(810,084)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 2,889	\$ 28,787	\$ 4,147
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(28,787)	(4,147)	(12,964)
Total Deposited Borrower Payments	\$ 5,799,050	\$ 5,185,906	\$ 5,459,880
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,076,948	\$ 4,944,456	\$ 4,680,117
Servicer Deposits	5,782,781	5,141,940	5,436,630
Collection Agency Deposits	16,269	43,967	23,250
Recoupment of Funds from Loan Cancellations/Refunds	5	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(4,931,547)	(5,450,245)	(5,156,887)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,944,456	\$ 4,680,117	\$ 4,983,110
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(103,175)	(103,199)	(100,060)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,039)	(9,883)	(9,844)
Other Fees	-	-	-
Senior Interest	(1,357,137)	(1,339,435)	(1,318,987)
Principal Distribution Amount	(3,459,696)	(3,996,228)	(3,726,496)
Repurchases	-	-	-
Transfers from Collection Account	4,931,547	5,450,245	5,156,887
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	01/31/2025	02/28/2025	03/31/2025
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	5,433,971	5,112,921	5,769,943
B. all Recoveries received during that Collection Period	16,269	43,967	23,250
C. aggregate Purchase Amounts for repurchased loans	5	-	-
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 5,450,245	\$ 5,156,887	\$ 5,793,193

	02/25/2025	03/25/2025	04/25/2025
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 114,582	\$ 111,404	\$ 111,631
(ii) Class A Noteholders' Interest Distribution Amount	1,034,305	1,013,858	994,790
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,996,228	3,726,496	4,381,642
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 5,450,245	\$ 5,156,887	\$ 5,793,193

E. Debt Securities (Post Distribution)	CUSIP	02/25/2025	03/25/2025	04/25/2025
Class A	04362VAA3	\$ 198,148,081.32	\$ 194,421,586	\$ 190,039,944
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 246,248,081	\$ 242,521,586	\$ 238,139,944

F. Asset / Liability		01/31/2025	02/28/2025	03/31/2025
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 98,304,746.71	\$ 96,695,501	\$ 94,912,427
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 83,081,701.94	\$ 81,721,657	\$ 80,214,702
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 41,282,833.26	\$ 40,607,034	\$ 39,858,237

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	01/31/2025	02/28/2025	03/31/2025
Performing Loans			
Beginning Loan Balance	\$ 241,327,730	\$ 237,198,250	\$ 236,260,922
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,994,965)	(3,680,032)	(4,355,232)
Charge-Offs	(864,808)	(497,512)	(786,991)
Capitalized Interest	730,444	3,240,283	833,193
Servicer Adjustments	(150)	(67)	(8,754)
Ending Loan Balance	\$ 237,198,250	\$ 236,260,922	\$ 231,943,139
Beginning Interest Balance	\$ 23,784,265	\$ 23,542,306	\$ 20,586,988
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,450,637)	(1,432,356)	(1,414,214)
Charge-Offs	(92,351)	(58,861)	(75,798)
Capitalized Interest	(730,444)	(3,240,283)	(833,193)
Servicer Adjustments	(14,716)	(31)	(182)
Interest Accrual	2,046,189	1,776,212	1,983,355
Ending Interest Balance	\$ 23,542,306	\$ 20,586,988	\$ 20,246,955
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 7,579,895	\$ 8,537,951	\$ 9,381,128
Processed Charge-Offs	1,052,215	864,056	497,512
Payment	(44,982)	(20,879)	(33,568)
Judgement	-	-	-
Removed	(49,178)	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 8,537,951	\$ 9,381,128	\$ 9,845,072
Beginning Non-Placed Charge-Off Loan Balance	998,769	860,540	493,996
New Charge-Offs	864,808	497,512	786,991
Processed Charge-Offs	(1,003,037)	(864,056)	(497,512)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 860,540	\$ 493,996	\$ 783,474
Beginning Charge-Off Interest Balance	\$ 676,863	\$ 768,279	\$ 858,331
Processed Charge-Offs	100,181	93,721	58,861
Payment	(8,394)	(3,669)	(6,937)
Judgement	-	-	-
Removed	(371)	-	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 768,279	\$ 858,331	\$ 910,254
Beginning Non-Placed Charge-Off Interest Balance	99,775	92,335	57,475
New Charge-Offs	92,351	58,861	75,798
Processed Charge-Offs	(99,791)	(93,721)	(58,861)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 92,335	\$ 57,475	\$ 74,412
Cumulative Charge-Offs (Principal)	\$ 9,578,399	\$ 10,075,911	\$ 10,862,902
Cumulative Charge-Offs (Interest)	\$ 904,449	\$ 963,309	\$ 1,039,108
Total Default Balance (includes Non-Placed)	\$ 10,259,104	\$ 10,790,929	\$ 11,613,212

Portfolio Characteristics

A Loans by Status								
	02/28/2025				03/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	10.00%	9,418	132,469,544	56.07%	9.97%	9,357	130,841,269	56.41%
31-60	12.15%	111	2,131,034	0.90%	12.50%	91	1,579,758	0.68%
61-90	12.63%	61	1,138,802	0.48%	11.83%	60	1,323,404	0.57%
91-120	13.20%	45	851,300	0.36%	13.22%	41	703,856	0.30%
121-150	13.75%	71	1,053,338	0.45%	13.70%	35	630,821	0.27%
151-180	12.04%	29	671,896	0.28%	13.74%	58	871,642	0.38%
180+	0.00%	-	-	0.00%	10.09%	1	12,028	0.01%
Subtotal	10.11%	9,735	\$ 138,315,914	58.54%	10.07%	9,643	\$ 135,962,777	58.62%
In School								
0-30	9.63%	3,734	61,808,850	26.16%	9.63%	3,531	57,801,681	24.92%
31-60	10.86%	3	59,929	0.03%	9.70%	10	180,046	0.08%
61-90	9.11%	4	81,403	0.03%	10.09%	1	13,935	0.01%
91-120	9.51%	4	66,915	0.03%	6.90%	2	39,468	0.02%
121-150	0.00%	-	-	0.00%	9.51%	4	66,915	0.03%
151-180	11.36%	5	138,355	0.06%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.63%	3,750	\$ 62,155,452	26.31%	9.63%	3,548	\$ 58,102,045	25.05%
Other Status								
Grace	10.93%	779	12,703,590	5.38%	10.84%	687	11,191,148	4.82%
Deferment	10.74%	399	7,316,064	3.10%	10.86%	432	8,196,062	3.53%
Forbearance	11.18%	708	15,155,872	6.41%	11.24%	823	17,873,813	7.71%
Bankruptcy	10.57%	25	614,029	0.26%	10.77%	22	617,293	0.27%
Subtotal	10.99%	1,911	\$ 35,789,556	15.15%	11.03%	1,964	\$ 37,878,316	16.33%
Total	10.12%	15,396	\$ 236,260,922	100.00%	10.12%	15,155	\$ 231,943,139	100.00%

B Loans by Days Past Due								
	02/28/2025				03/31/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.77%	11,434	169,578,740	71.78%	9.75%	11,189	164,466,752	70.91%
31-60	12.12%	114	2,190,962	0.93%	12.21%	101	1,759,803	0.76%
61-90	12.39%	65	1,220,205	0.52%	11.81%	61	1,337,339	0.58%
91-120	12.94%	49	918,215	0.39%	12.88%	43	743,324	0.32%
121-150	13.75%	71	1,053,338	0.45%	13.30%	39	697,736	0.30%
151-180	11.92%	34	810,251	0.34%	13.74%	58	871,642	0.38%
180+	0.00%	-	-	0.00%	10.09%	1	12,028	0.01%
Subtotal	9.87%	11,767	\$ 175,771,712	74.40%	9.84%	11,492	\$ 169,888,624	73.25%
Loans Not Making Payments								
0-30	10.85%	3,629	60,489,210	25.60%	10.89%	3,663	62,054,515	26.75%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	10.85%	3,629	\$ 60,489,210	25.60%	10.89%	3,663	\$ 62,054,515	26.75%
Total	10.12%	15,396	\$ 236,260,922	100.00%	10.12%	15,155	\$ 231,943,139	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	8.65%	124	\$ 174,424	0.07%
13-24	9.24%	298	1,133,632	0.46%
25-36	9.20%	592	3,692,132	1.48%
37-48	9.31%	921	9,614,662	3.86%
49-60	9.21%	2,053	30,424,771	12.21%
61-72	9.22%	989	14,961,969	6.01%
73-84	8.82%	1,474	25,095,715	10.07%
85-96	10.09%	1,048	14,401,837	5.78%
97-108	10.37%	1,095	16,203,226	6.50%
109-120	10.48%	1,786	32,579,511	13.08%
121-132	10.89%	721	13,846,877	5.56%
133-144	10.36%	699	13,637,132	5.47%
145-156	10.92%	548	9,353,992	3.75%
157-168	10.87%	621	11,596,278	4.66%
169-180	11.00%	1,367	32,620,110	13.09%
181-192	12.06%	538	13,628,324	5.47%
193-204	10.82%	216	4,417,354	1.77%
205-216	12.38%	47	812,907	0.33%
217-228	12.32%	7	259,739	0.10%
229-240	11.56%	7	235,046	0.09%
241-252	10.46%	3	350,073	0.14%
253-264	10.18%	1	74,270	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.20%	15,155	\$ 249,113,981	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.18%	8,000	\$ 129,369,344	51.93%
Minimum Payment	9.63%	3,040	62,142,386	24.95%
Interest Only	8.61%	4,024	56,252,574	22.58%
Flat Payment	8.87%	17	181,693	0.07%
Full Deferment	9.68%	74	1,167,984	0.47%
Total	10.20%	15,155	\$ 249,113,981	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.22%	5,271	\$ 95,757,379	38.44%
Public	10.64%	7,234	95,017,894	38.14%
Private for-profit	9.47%	2,650	58,338,708	23.42%
Total	10.20%	15,155	\$ 249,113,981	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	9.72%	12,595	214,332,126	86.04%
No	13.20%	2,560	34,781,856	13.96%
Total	10.20%	15,155	\$ 249,113,981	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

G Loans by Loan Age

	WA Loan Age ⁽²⁾	# Loans	% of Loans	\$ Loans ⁽¹⁾	% of Principal
2016	102.64	10	0.07%	\$ 68,232	0.03%
2017	89.95	72	0.48%	1,201,400	0.48%
2018	78.54	413	2.73%	5,561,381	2.23%
2019	67.11	812	5.36%	11,006,040	4.42%
2020	54.96	2,223	14.67%	35,098,193	14.09%
2021	42.98	6,588	43.47%	113,813,849	45.69%
2022	34.10	5,036	33.23%	82,351,946	33.06%
2023	26.00	1	0.01%	12,941	0.01%
Total	43.83	15,155	100.00%	\$ 249,113,981	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.